

NIGERIAN INVESTMENT PROMOTION COMMISSION
(GOEs) REVENUE AND EXPENDITURE PERFORMANCE REPORTING TEMPLATE

| | DESCRIPTION | 2022 APPROVED BUDGET (N) | 2022 ACTUAL PERFORMANCE | | | | TOTAL ACTUAL (1st+2nd+3rd+4th Qtr Actual) (N) | REMARKS |
|----------|---|--------------------------|-------------------------|-----------------|-----------------|-----------------|---|---------|
| | | | 1st Quarter (N) | 2nd Quarter (N) | 3rd Quarter (N) | 4th Quarter (N) | | |
| A | REVENUE SOURCES | 2,200,000,000.00 | 926,573,863.40 | - | - | - | 926,573,863.40 | |
| | 1 Pioneer Status Service Charge | 1,783,555,000.00 | 523,248,863.40 | | | | 523,248,863.40 | |
| | 2 Pioneer Status Processing Fee | 11,000,000.00 | 1,600,000.00 | | | | 1,600,000.00 | |
| | 3 Business Registration | 5,445,000.00 | 1,725,000.00 | | | | 1,725,000.00 | |
| | 4 Fund from revenue reserve* | 400,000,000.00 | 400,000,000.00 | - | - | - | 400,000,000.00 | |
| | 5 | | | | | | | |
| B | EXPENDITURE (a+b+c) | 1,300,000,000.00 | 1,209,136,351.05 | - | - | - | 1,209,136,351.05 | |
| a | Personnel Cost | 458,550,000.00 | 379,179,790.01 | - | - | - | 379,179,790.01 | |
| | 2 Contract staff salaries | 81,000,000.00 | 1,629,790.00 | | | | 1,629,790.00 | |
| | 3 Peculiar Allowance | 250,000,000.00 | 1,361,021.54 | | | | 1,361,021.54 | |
| | 4 Other welfare items | 127,550,000.00 | 7,145,539.60 | | | | 7,145,539.60 | |
| | 5 Outstanding/Commitments | | 369,043,438.87 | | | | 369,043,438.87 | |
| b | Overhead Cost | 787,000,000.00 | 775,506,561.04 | - | - | - | 775,506,561.04 | |
| | 1 Travel & Transport - General | 270,000,000.00 | 25,593,804.16 | | | | 25,593,804.16 | |
| | 2 Utilities - General | 58,000,000.00 | 10,343,955.61 | | | | 10,343,955.61 | |
| | 3 Material & Supplies - General | 55,000,000.00 | 9,303,627.06 | | | | 9,303,627.06 | |
| | 4 Maintenance Services - General | 62,000,000.00 | 12,194,658.30 | | | | 12,194,658.30 | |
| | 5 Training - General | 30,000,000.00 | 165,000.00 | | | | 165,000.00 | |
| | 6 Other Services - General | 28,000,000.00 | 3,625,067.67 | | | | 3,625,067.67 | |
| | 7 Consulting & Professional Services - General | 35,000,000.00 | - | | | | - | |
| | 8 Fuel & Lubricants - General | 55,000,000.00 | 12,492,000.00 | | | | 12,492,000.00 | |
| | 9 Financial Charges - General | 20,000,000.00 | 19,280,861.40 | | | | 19,280,861.40 | |
| | 10 Miscellaneous Expenses - General | 174,000,000.00 | 16,519,993.62 | | | | 16,519,993.62 | |
| | 11 Outstanding/Commitments | | 665,987,593.22 | | | | 665,987,593.22 | |
| c | Capital Cost | 54,450,000.00 | 54,450,000.00 | - | - | - | 54,450,000.00 | |
| | 1 Purchase of Fixed Assets - General | 5,000,000.00 | 3,340,420.63 | | | | 3,340,420.63 | |
| | 2 Acquisition of Non Tangible Assets | 30,000,000.00 | 3,793,562.00 | | | | 3,793,562.00 | |
| | 3 Rehabilitation/Repairs of Office Building - General | 19,450,000.00 | - | | | | - | |
| | 3 Outstanding/Commitments | | 47,316,017.37 | | | | 47,316,017.37 | |
| C | OPERATING SURPLUS | 900,000,000.00 | 282,562,487.65 | - | - | - | 282,562,487.65 | |

Due to Consolidated Revenue Fund
Paid to CRF on 20 April 2021

80%

- 226,049,990.12

Note: * N400,000,000.00 is to be taken from the operating surplus reserve to augment IGR income to finance 2022 budget.