

NIGERIAN INVESTMENT PROMOTION COMMISSION
(GOEs) REVENUE AND EXPENDITURE PERFORMANCE REPORTING TEMPLATE

A	DESCRIPTION	2021 APPROVED BUDGET (N)	2021 ACTUAL PERFORMANCE				TOTAL ACTUAL (1st+2nd+3rd+4th Qtr Actual) (N)	REMARKS
			1st Quarter (N)	2nd Quarter (N)	3rd Quarter (N)	4th Quarter (N)		
A	REVENUE SOURCES	1,600,000,000.00	1,108,063,026.52	299,977,230.00	101,048,238.03	-	1,509,088,494.55	
1	Pioneer Status Service Charge	1,585,000,000.00	1,103,680,026.52	296,822,230.00	86,313,238.03		1,486,815,494.55	
2	Pioneer Status Processing Fee	10,000,000.00	1,800,000.00	1,400,000.00	11,900,000.00		15,100,000.00	
3	Business registration	5,000,000.00	2,583,000.00	1,755,000.00	2,835,000.00		7,173,000.00	
4	Tender Fee	-	-	-	-	-	-	
B	EXPENDITURE (a+b+c)	800,000,000.00	67,930,200.58	153,986,814.37	578,082,985.05	-	800,000,000.00	
a	Personnel Cost	422,084,000.00	10,537,915.71	60,991,928.84	350,504,155.45	-	422,084,000.00	
2	Contract staff salaries	20,250,000.00	-	-	-	-	-	
3	Peculiar Allowance	250,000,000.00	-	52,424,290.81	65,764,123.06		118,188,413.87	
4	Other welfare items	151,784,000.00	10,537,915.71	8,567,638.03	24,138,542.63		43,244,096.37	
5	Outstanding/Commitments				260,601,489.76		260,601,489.76	
b	Overhead Cost	347,466,000.00	57,392,284.87	80,291,912.10	209,781,803.03	-	347,466,000.00	
1	Travel & Transport - General	55,000,000.00	14,232,050.00	5,610,760.00	15,672,961.92		35,515,771.92	
2	Utilities - General	49,500,000.00	7,567,189.06	8,341,696.93	6,506,523.10		22,415,409.09	
3	Material & Supplies - General	22,500,000.00	2,882,062.50	10,297,456.49	2,515,697.67		15,695,216.66	
4	Maintenance Services - General	55,000,000.00	6,835,049.43	10,318,771.32	12,631,264.54		29,785,085.29	
5	Training - General	25,000,000.00	3,075,000.00	2,106,554.54	2,219,817.97		7,401,372.51	
6	Other Services - General	22,500,000.00	2,875,164.77	3,821,386.67	2,579,556.43		9,276,107.87	
7	Consulting & Professional Services - General	25,000,000.00		-	3,367,500.00		3,367,500.00	
8	Fuel & Lubricants - General	22,500,000.00	4,263,700.00	3,758,565.00	6,377,600.00		14,399,865.00	
9	Financial Charges - General	20,000,000.00	10,750,846.48	8,640,000.00	-		19,390,846.48	
10	Miscellaneous Expenses - General	50,466,000.00	4,911,222.63	27,396,721.15	7,588,771.62		39,896,715.40	
11	Outstanding/Commitments				150,322,109.78		150,322,109.78	
c	Capital Cost	30,500,000.00	-	12,702,973.43	17,797,026.57	-	30,500,000.00	
1	Purchase of Fixed Assets - General	6,000,000.00		116,000.00	-		116,000.00	
2	Acquisition of Non Tangible Assets	24,500,000.00		12,586,973.43	43,000.00		12,629,973.43	
3	Outstanding/Commitments				17,754,026.57		17,754,026.57	
C	OPERATING SURPLUS	800,000,000.00	1,040,132,825.94	145,990,415.63	- 477,034,747.02	-	709,088,494.55	

Due to Consolidated Revenue Fund
Paid to CRF on 20 April 2021
Paid to CRF on 19 August 2021
Overpayment (Q1, Q2, Q3)

80%

567,270,795.64
147,650,421.22
455,201,784.00
- 35,581,409.58