

NIGERIAN INVESTMENT PROMOTION COMMISSION
(GOEs) REVENUE AND EXPENDITURE PERFORMANCE REPORTING TEMPLATE

A	DESCRIPTION	2018 APPROVED BUDGET (N)	2018 ACTUAL PERFORMANCE				TOTAL ACTUAL (1st+2nd+3rd+4th Qtr Actual) (N)	REMARKS
			1st Quarter (N)	2nd Quarter (N)	3rd Quarter (N)	4th Quarter (N)		
A	REVENUE SOURCES	1,011,862,837.28	1,349,960,086.79	3,506,233,910.31	434,127,278.46	300,135,705.12	5,590,456,980.68	
1	Pioneer Status Service Charge	998,112,837.28	1,347,800,086.79	3,504,713,910.31	430,987,278.46	296,760,705.12	5,580,261,980.68	
2	Pioneer Status Processing Fee	10,000,000.00	1,200,000.00	290,000.00	1,400,000.00	1,350,000.00	4,240,000.00	
3	Business Registration	3,750,000.00	960,000.00	1,230,000.00	1,740,000.00	2,025,000.00	5,955,000.00	
4	Tender Fee	-	-	-	-	-	-	
B	EXPENDITURE (a+b+c)	4,010,000,000.00	125,446,293.47	154,570,640.96	163,565,272.25	2,762,905,765.81	3,206,487,972.49	
a	Welfare Packages	2,184,300,000.00	20,803,429.85	8,589,367.76	28,363,241.07	2,088,116,251.39	2,145,872,290.07	
1	Productivity Allowance	373,823,004.00	-	-	-	315,747,653.65	315,747,653.65	
2	Welfare	110,476,996.00	20,803,429.85	8,589,367.76	28,363,241.07	72,368,597.74	130,124,636.42	
3	Staff Housing Loan Scheme (one off)	1,200,000,000.00	-	-	-	-	-	
4	Post Service Benefit Scheme (one-off)	500,000,000.00	-	-	-	-	-	
5	Outstanding/Commitments	-	-	-	-	1,700,000,000.00	1,700,000,000.00	
b	Other Overhead Costs	1,170,700,000.00	103,598,863.62	145,372,715.20	135,202,081.18	207,928,827.37	592,102,437.37	
1	Travel & Transport - General	600,000,000.00	46,983,239.10	62,225,983.96	77,740,999.00	131,241,807.00	318,192,029.06	
2	Utilities - General	34,200,000.00	8,154,924.06	14,702,769.68	8,464,737.50	7,561,491.63	38,883,922.87	
3	Material & Supplies - General	31,000,000.00	7,734,490.00	16,178,003.50	1,872,740.00	3,666,952.00	29,452,185.50	
4	Maintenance Services - General	78,000,000.00	13,944,497.66	7,028,148.50	10,983,553.75	8,777,304.27	40,733,504.18	
5	Training - General	100,000,000.00	-	-	-	-	-	
6	Other Services - General	14,000,000.00	2,560,558.05	1,806,822.95	6,106,101.68	2,388,037.12	12,861,519.80	
7	Consulting & Professional Services - General	100,000,000.00	1,721,250.00	2,329,250.00	1,215,000.00	11,832,547.60	17,098,047.60	
8	Fuel & Lubricants - General	35,000,000.00	3,694,700.00	2,706,225.00	4,619,625.00	2,000,000.00	13,020,550.00	
9	Financial Services - General	-	-	-	-	-	-	
10	Miscellaneous - General	178,500,000.00	18,805,204.75	38,395,511.61	24,199,274.25	40,460,687.75	121,860,678.36	
11	Outstanding/Commitments	-	-	-	-	-	-	
c	Capital Costs	655,000,000.00	1,044,000.00	608,558.00	-	466,860,687.05	468,513,245.05	
1	Purchase of power generating set	85,000,000.00	-	-	-	-	-	
2	Purchase of computer printers	20,000,000.00	-	608,558.00	-	-	608,558.00	
3	Purchase of computers	10,000,000.00	1,044,000.00	-	-	2,419,000.00	3,463,000.00	
4	Publicity materials acquisition	20,000,000.00	-	-	-	-	-	
5	Computer software acquisition	50,000,000.00	-	-	-	-	-	
6	Renovation/repairs or office buildings	130,000,000.00	-	-	-	-	-	
7	Acquisition of zonal offices	340,000,000.00	-	-	-	-	-	
8	Purchase of Motor Vehicle	-	-	-	-	4,853,538.00	4,853,538.00	
9	Outstanding/Commitments	-	-	-	-	459,588,149.05	459,588,149.05	
C	OPERATING SURPLUS		1,224,513,793.32	3,351,663,269.35	270,562,006.21	2,462,770,060.69	2,383,969,008.19	

Due to Consolidated Revenue Fund
Paid to the CRF on 15 March 2019
Paid to the CRF on 14 May 2021

80%

1,907,175,206.55
1,354,525,327.50
552,649,879.05