

NIGERIAN INVESTMENT PROMOTION COMMISSION
(GOEs) REVENUE AND EXPENDITURE PERFORMANCE REPORTING TEMPLATE

	DESCRIPTION	2021 APPROVED BUDGET (N)	2021 ACTUAL PERFORMANCE				TOTAL ACTUAL (1st+2nd+3rd+4th Qtr Actual) (N)	REMARKS
			1st Quarter (N)	2nd Quarter (N)	3rd Quarter (N)	4th Quarter (N)		
A	REVENUE SOURCES	1,318,950,000.00	1,108,063,026.52	299,977,230.00	-	-	1,408,040,256.52	
	1 Pioneer Status Service Charge	1,305,000,000.00	1,103,680,026.52	296,822,230.00			1,400,502,256.52	
	2 Pioneer Status Processing Fee	9,000,000.00	1,800,000.00	1,400,000.00			3,200,000.00	
	3 Business Registration	4,950,000.00	2,583,000.00	1,755,000.00			4,338,000.00	
	4 Tender Fee	-	-	-	-	-	-	
B	EXPENDITURE (a+b+c)	654,475,000.00	79,468,116.29	584,938,959.00	-	-	664,407,075.29	
a	Personnel Cost	310,250,000.00	10,537,915.71	299,712,084.29	-	-	310,250,000.00	
	2 Contract staff salaries	20,250,000.00	-	-				
	3 Peculiar Allowance	250,000,000.00	-	52,424,290.81				
	4 Other welfare items	40,000,000.00	10,537,915.71	8,567,638.03				
	5 Outstanding/Commitments			238,720,155.45			238,720,155.45	
b	Overhead Cost	330,725,000.00	68,930,200.58	271,726,874.71	-	-	340,657,075.29	
	1 Travel & Transport - General	55,000,000.00	13,233,050.00	5,610,760.00			18,843,810.00	
	2 Utilities - General	46,500,000.00	7,567,189.06	8,341,696.93			15,908,885.99	
	3 Material & Supplies - General	12,500,000.00	2,882,062.50	10,297,456.49			13,179,518.99	
	4 Maintenance Services - General	55,000,000.00	6,835,049.43	10,318,771.32			17,153,820.75	
	5 Training - General	25,000,000.00	3,075,000.00	2,106,554.54			5,181,554.54	
	6 Other Services - General	22,500,000.00	2,875,164.77	3,821,386.67			6,696,551.44	
	7 Consulting & Professional Services - General	25,000,000.00		-			-	
	8 Fuel & Lubricants - General	22,500,000.00	4,263,700.00	3,758,565.00			8,022,265.00	
	9 Financial Charges - General	20,000,000.00	10,750,846.48	8,640,000.00			19,390,846.48	
	10 Miscellaneous Expenses - General	46,725,000.00	17,448,138.34	25,790,880.73			43,239,019.07	
	11 Outstanding/Commitments			193,040,803.03			193,040,803.03	
c	Capital Cost	13,500,000.00	-	13,500,000.00	-	-	13,500,000.00	
	1 Purchase of Fixed Assets - General	6,000,000.00		116,000.00			116,000.00	
	2 Acquisition of Non Tangible Assets	7,500,000.00		-			-	
	3 Outstanding/Commitments			13,384,000.00			13,384,000.00	
C	OPERATING SURPLUS	664,475,000.00	1,028,594,910.23	- 284,961,729.00	-	-	743,633,181.23	

Due to Consolidated Revenue Fund

80%

594,906,544.98