

NIGERIAN INVESTMENT PROMOTION COMMISSION

BUDGET PERFORMANCE @ 30 JUNE 2021

Budget year effective: 01 Jan 2021

	Appropriation Amendment		Releases								Expenditure			
			Q1	Apr	May	Jun	Q2	Q3	Q4	Total	% of Total	% Released	% of Release	
PERSONNEL	679,868,621	58%	146,824,662	49,450,889	54,094,330	66,430,897	169,976,116	0	0	316,800,778	65%	46.6%	291,078,210	91.9%
OVERHEADS	265,636,257	23%	44,272,710	22,136,355	22,136,355	22,136,355	66,409,064	0	0	110,681,774	23%	41.7%	14,528,686	13.1%
RECURRENT	945,504,878	81%	191,097,372	71,587,243	76,230,685	88,567,252	236,385,180	0	0	427,482,552	88%	45.2%	305,606,896	71.5%
CAPITAL	224,608,404	19%	59,155,336	0	0	0	0	0	0	59,155,336	12%	26.3%	17,958,888	30.4%
TOTAL	1,170,113,282	100%	250,252,708	71,587,243	76,230,685	88,567,252	236,385,180	0	0	486,637,888	100%	41.6%	323,565,784	66.5%
vs 2020		27%								-40%				-50%

BUDGET PERFORMANCE: 2020

Budget year effective: 01 Jan 2020

	Appropriation Amendment		Releases								Expenditure			
			Q1	Apr	May	Jun	Q2	Q3	Q4	Total	% of Total	% Released	% of Release	
PERSONNEL	718,733,326	78%	157,766,798	51,948,791	51,750,112	51,266,323	154,965,226	150,726,969	149,640,931	613,099,924	75%	85.3%	613,099,924	100.0%
OVERHEADS	181,750,713	20%	22,136,355	22,136,355	0	44,272,710	66,409,065	42,441,767	30,458,117	161,445,304	20%	88.8%	34,851,599	21.6%
RECURRENT	900,484,039	98%	179,903,153	74,085,146	51,750,112	95,539,033	221,374,291	193,168,736	180,099,048	774,545,228	95%	86.0%	647,951,523	83.7%
CAPITAL	19,000,000	2%	40,097,291	0	0	0	0	0	0	40,097,291	5%	211.0%	-	0.0%
TOTAL	919,484,039	100%	220,000,444	74,085,146	51,750,112	95,539,033	221,374,291	193,168,736	180,099,048	814,642,519	100%	88.6%	647,951,523	79.5%
vs 2019		-13%								-2%				-17%

BUDGET PERFORMANCE: 2019

Budget year effective: 20 June 2019

	Appropriation		Releases				Expenditure					
			Q1	Q2	Q3	Q4	Total	% of Total	% Released	% of Release		
PERSONNEL	743,291,199	70%	165,744,072	161,932,254	159,461,122	168,510,461	655,647,909	79%	88.2%	653,973,530	99.7%	
OVERHEADS	180,636,257	17%	16,219,688	32,439,376	30,689,376	43,409,063	122,757,503	15%	68.0%	122,494,840	99.8%	
RECURRENT	923,927,456	88%	181,963,760	194,371,630	190,150,498	211,919,524	778,405,412	94%	84.2%	776,468,369	99.8%	
CAPITAL	130,802,262	12%	0	0	0	52,320,905	52,320,905	6%	40.0%	0	0.0%	
TOTAL	1,054,729,718	100%	181,963,760	194,371,630	190,150,498	264,240,429	830,726,317	100%	78.8%	776,468,369	93.5%	
vs 2018		-25%						-21%				-12%