

**NIGERIAN INVESTMENT PROMOTION COMMISSION**  
**(GOEs) REVENUE AND EXPENDITURE PERFORMANCE REPORTING TEMPLATE**

SN	DESCRIPTION	2019 APPROVED BUDGET (N)	2019 ACTUAL PERFORMANCE				TOTAL ACTUAL (1st+2nd+3rd+4th Qtr Actual) (N)	REMARKS
			1st Quarter (N)	2nd Quarter (N)	3rd Quarter (N)	4th Quarter (N)		
<b>A</b>	<b>REVENUE SOURCES</b>	<b>1,615,000,000.00</b>	<b>560,306,502.00</b>	<b>532,493,657.36</b>	<b>61,458,543.00</b>	<b>369,323,466.68</b>	<b>1,523,582,169.04</b>	
1	Pioneer Status Service Charge	1,600,000,000.00	556,106,502.00	529,783,657.36	57,248,386.00	366,293,466.68	1,509,432,012.04	
2	Pioneer Status Processing Fee	10,000,000.00	2,600,000.00	1,000,000.00	2,100,000.00	1,500,000.00	7,200,000.00	
3	Business Registration	5,000,000.00	1,600,000.00	1,470,000.00	2,110,157.00	1,530,000.00	6,710,157.00	
4	Tender Fee	-	-	240,000.00	-	-	240,000.00	
<b>B</b>	<b>EXPENDITURE (a+b+c)</b>	<b>1,615,000,000.00</b>	<b>136,273,257.11</b>	<b>217,545,106.89</b>	<b>434,539,116.17</b>	<b>266,273,226.84</b>	<b>1,054,630,707.01</b>	
<b>a</b>	<b>Welfare Packages</b>	<b>500,000,000.00</b>	<b>17,550,848.92</b>	<b>14,594,886.46</b>	<b>210,762,515.90</b>	<b>145,904,391.62</b>	<b>388,812,642.90</b>	
1	Productivity Allowance	380,000,000.00	24,325.00	-	151,351,255.57	75,979,915.21	227,355,495.78	
2	Welfare	120,000,000.00	17,526,523.92	14,594,886.46	59,411,260.33	69,924,476.41	161,457,147.12	
<b>b</b>	<b>Other Overhead Costs</b>	<b>966,000,000.00</b>	<b>94,830,268.74</b>	<b>182,112,831.71</b>	<b>215,911,171.69</b>	<b>120,038,835.22</b>	<b>612,893,107.36</b>	
1	Travel & Transport - General	448,000,000.00	45,179,129.00	108,496,938.00	139,908,146.41	60,404,124.00	353,988,337.41	
2	Utilities - General	43,000,000.00	6,627,537.35	16,430,259.29	4,618,123.88	5,563,436.26	33,239,356.78	
3	Material & Supplies - General	37,000,000.00	6,115,620.00	10,722,270.00	5,402,679.60	8,111,315.12	30,351,884.72	
4	Maintenance Services - General	90,000,000.00	17,041,526.10	6,514,656.71	14,611,390.44	17,566,481.33	55,734,054.58	
5	Training - General	60,000,000.00	3,302,500.00	6,980,750.00	5,486,350.00	12,133,882.16	27,903,482.16	
6	Other Services - General	20,000,000.00	3,223,486.29	5,670,280.03	4,839,945.36	1,723,573.11	15,457,284.79	
7	Consulting & Professional Services - General	60,000,000.00	2,417,500.00	3,609,254.76	2,422,106.00	1,022,619.06	9,471,479.82	
8	Fuel & Lubricants - General	40,000,000.00	3,075,000.00	3,818,200.00	5,037,530.00	5,175,978.57	17,106,708.57	
9	Financial Services - General	20,000,000.00	-	4,346,888.42	8,640,000.00	386,946.11	13,373,834.53	
10	Miscellaneous - General	148,000,000.00	7,847,970.00	15,523,334.50	24,944,900.00	7,950,479.50	56,266,684.00	
<b>c</b>	<b>Capital Costs</b>	<b>149,000,000.00</b>	<b>23,892,139.45</b>	<b>20,837,388.72</b>	<b>7,865,428.58</b>	<b>330,000.00</b>	<b>52,924,956.75</b>	
1	Purchase of Fixed Assets	29,000,000.00	23,823,532.45	2,637,975.00	641,428.58	330,000.00	27,432,936.03	
2	Rehabilitation/Repairs of Fixed Assets	50,000,000.00	-	7,745,114.90	-	-	7,745,114.90	
3	Acquisition of Non Tangible Assets	50,000,000.00	68,607.00	2,446,298.82	7,224,000.00	-	9,738,905.82	
4	Inventory Materials Acquisition	20,000,000.00	-	8,008,000.00	-	-	-	
<b>C</b>	<b>OPERATING SURPLUS</b>		<b>424,033,244.89</b>	<b>314,948,550.47</b>	<b>373,080,573.17</b>	<b>103,050,239.84</b>	<b>468,951,462.03</b>	

Due to Consolidated Revenue Fund

80%

375,161,169.62