



Pioneer Status Incentives Fourth Quarter Report 2017

Table 1		PSI Report Q4, 2017 – New applications received
S/N	Company Name	Date Received
1	Afrigas Global Concept Limited	27/10/2017
2	ENCP Kaduna Solar Limited	30/10/2017
3	OVH Energy Marketing Limited	06/11/2017
4	Ikorodu Steel Mill Limited	09/11/2017
5	Primera Food Nigeria Limited	23/11/2017
6	Law Phil Technologies Limited	24/11/2017
7	Secure ID Limited	13/12/2017
8	Inner Galaxy Steel Company Limited	13/12/2017

Table 2		PSI Report Q4 2017 – Extension applications received
S/N	Company Name	Date Received
1	Innoson Vehicle Manufacturing Company Limited	13/11/2017
2	Siat Nigeria Limited	13/11/2017
3	Standard Metallurgical Company Limited	17/11/2017
4	Geregu Power Plc	07/12/2017
5	Mojec International Limited	19/12/2017

Table 3			PSI Report Q4 2017 – Expansion applications received		
S/N	Company Name				Date Received
		NIL			NIL

Table 4										PSI Report Q4, 2017 – Approvals-in-principle (AIP)									
S/N	COMPANY NAME	LOCATION	DATE RECEIVED	APPROVAL DATE	NUMBER OF STAFF	AMOUNT INVESTED	PRODUCT	INDUSTRY	PSI PERIOD										
1	Tower Power Abeokuta Ltd	Ogun	25/06/2014	12/13/2017	24	2,944,000,000.00	Power Generation	Power	3										
2	Super Packaging Ltd	Rivers	1/9/2014	12/13/2017	168	459,630,000.00	PP/PE Woven sacks Using Synthetic	Manufacturing	3										
3	Owerri Mall Development Ltd	Imo	13/05/2015	12/13/2017	206	9,353,000,000.00	Shopping Mall	Real Estate	3										
4	First Festival Mall Ltd	Lagos	7/7/2015	12/13/2017	33	6,400,000,000.00	Shopping Mall	Real Estate	3										
5	Asaba Mall Development Ltd	Delta	5/4/2016	12/13/2017	200	41,000,000.00	Shopping Mall	Real Estate	3										
6	Maryland Mall Ltd	Lagos	13/05/2016	12/13/2017	14	4,165,951,959.17	Retail Services	Real Estate	3										
7	Indorama Eleme Fertilizer & Chem. Ltd	Rivers	27/05/2016	12/13/2017	475	360,000,000,000.00	Fertilizer	Manufacturing	3										
8	CDK Integrated Industries Ltd	Ogun	26/07/2016	12/13/2017	440	13,953,497,765.00	Ceramics Tiles	Manufacturing	3										

Table 5										PSI Report Q4, 2017 - Extension Applications Approved									
S/N	COMPANY NAME	LOCATION	DATE RECEIVED	APPROVAL DATE	NUMBER OF STAFF	AMOUNT INVESTED	PRODUCT	INDUSTRY	PSI PERIOD										
	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL										

Table 7					PSI Report Q4 2017 – PSI Applications Declined				
S/N	Company Name	Date Received	Activity / Product	Reason for Decline					
1	Enugu Electricity Distribution Company Plc	21/09/2015	Electricity Distribution	The Activity is not covered on the PSI list					
2	Portharcourt Electricity Distribution Company Plc	15/07/2015	Electricity Distribution	The Activity is not covered on the PSI list					
3	Kano Electricity Distribution Plc	21/11/2014	Electricity Distribution	The Activity is not covered on the PSI list					
4	Jos Electricity Distribution Plc	29/09/2014	Electricity Distribution	The Activity is not covered on the PSI list					
5	Ibadan Distribution Company Plc	25/08/2016	Electricity Distribution	The Activity is not covered on the PSI list					
6	Ikeja Electricity Distribution Company Plc	17/10/2014	Electricity Distribution	The Activity is not covered on the PSI list					

7	Dogans Sugar Limited	23/07/2014	Cubing of refined sugar	The Activity is not covered on the PSI list
8	Lagos Oriental Hotel Limited	05/07/2013	Tourism	The project considers as expansion project
9	Bua Sugar Refinery Limited	23/06/2016	Sugar Processing	The project consider as expansion project
10	Huawei Technologies Limited		Telecoms Outsourcing	Activity is not covered on the list
11	Dangote Cement Plc - Obajana Line 3		Cement Manufacturing	The project consider as expansion project
12	Dangote Cement Plc - Obajana Line 4		Cement Manufacturing	The project consider as expansion project
13	Dangote Cement Plc - Ibese Line 1&2		Cement Manufacturing	The project consider as expansion project
14	Dangote Cement Plc - Ibese Line 3&4		Cement Manufacturing	The project consider as expansion project

Table 8 **PSI Report Q4, 2017 – PSI Approvals Cancelled**

S/N	Company Name	Date Received	Reason for Cancellation
	NIL	NIL	NIL

Table 9 **PSI Report Q4, 2017 - Beneficiaries still enjoying as at 31 December 2017**

S/N	COMPANY NAME	LOCATION	APPROVED DATE	STAFF	AMOUNT INVESTED	PRODUCT	INDUSTRY	PSI PERIOD	IID DATE	PSI EXPIRY
1	Zahav Automobile Company Ltd	Lagos	13/02/2013	200	3,200,000,000.00	Assembling of SUV Vehicles, Trucks, Pick Ups, Vans	Manufacturing	5	1/2/2013	31/01/2018
2	Merito Worldwide Impex Ltd	Ogun	24/06/2015	61	1,000,000,000.00	Melting of Non-Ferrous Metals to Aluminium Alloys Zinc and Copper	Manufacturing	3	1/3/2015	28/02/2018
3	Aristocrat Industries Ltd	Lagos	1/4/2014	29	160,000,000.00	Flexi Packaging, food & Beverages	Manufacturing	5	1/5/2013	30/04/2018
4	Delta Mall Development Company Ltd	Delta	9/12/2014	215	8,488,252,320.00	Development of shopping Malls and retail centres	Real Estate	3	1/5/2015	30/04/2018
5	Whitfield Ventures Ltd	Lagos	1/4/2014	73	206,254,300.00	Sesame Export	Agric/Agro-Allied	5	1/5/2013	30/04/2018
6	Ajuji Inter-Continental Hotels & Towers Ltd	Abuja	19/07/2012	154	6,000,000,000.00	Hotel & Hospitality	Tourism	5	1/8/2013	31/07/2018
7	Rivtaf Nigeria Ltd	Rivers	26/03/2014	18	12,600,000,000.00	Real Estate	Real Estate	5	1/8/2013	31/07/2018
8	AACE Food Processing and Distribution Ltd	Ogun	27/03/2013	54	82,800,000.00	Food Processing	Agric/Agro-Allied	5	1/9/2013	31/08/2018
9	Bel Papyrus Ltd	Lagos	26/05/2014	360	5,988,796,378.41	Paper Pulp and Jumbo Reels	Manufacturing	5	1/10/2013	30/09/2018
10	Hyundai Motors Nigeria Ltd	Lagos	27/04/2015	96	315,370,343.06	Automobile Assembly	Manufacturing	3	1/11/2015	31/10/2018
11	M-Kudi Nigeria Ltd	Lagos	15/01/2013	19	100,000,000.00	IT Software (Mobile Money Application)	ICT/Telecom	5	1/12/2013	30/11/2018
12	Success Metals Nigeria Ltd	Ogun	5/5/2014	35	143,383,914.78	Lead products	Manufacturing	5	1/12/2013	30/11/2018

13	African Wire & Allied Industries (NIG) Ltd	Ogun	18/12/2012	74	1,110,000,000.00	Pipes & Tubes Profiles, Hot & Cold Rolled Sheets & Iron Rods	Manufacturing	5	1/1/2014	31/12/2018
14	Nova Solar Power Ltd	Abuja	14/02/2014	1110	10,900,000,000.00	Solar Power Generation	Power	5	1/1/2014	31/12/2018
15	CNC Mining Company Ltd	Lagos	1/4/2014	127	240,000,000.00	Mining of Granity	Solid Minerals	5	1/1/2014	31/12/2018
16	Energy Works Technology Ltd	Rivers	26/02/2014	212	15,920,000,000.00	Pressure Vessels, Process Equipment & Steel structures	Oil and Gas	5	1/2/2014	31/01/2019
17	Beverly Development & Realities Ltd	Kano	21/03/2014	434	13,000,000,000.00	Real Estate Development	Real Estate	5	1/3/2014	28/02/2019
18	Capic hexagon Nigeria Ltd	Lagos	10/1/2013	173	2,171,776,151.00	Development of Hotel Facility	Tourism	5	1/4/2014	31/03/2019
19	Boulus Foods and Beverages Ltd	Oyo	26/05/2015	223	2,587,634,727.52	Tomato Paste, Evaporated Milk	Manufacturing	5	1/7/2014	30/06/2019
20	Jebba Paper Mills Ltd	Kwara	7/3/2014	622	5,000,000,000.00	Paper and Pulp	Manufacturing	5	1/10/2014	30/09/2019

Q4, 2017 Summary

- No extension granted

Pre-reform applications	N/A	New PSI Applications & Extensions received	13	AIP	8	Applications declined	14	Pending applications	287	Still Enjoying	20
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