



## Pioneer Status Incentives, Third Quarter Report 2017

Table 1		PSI Report Q3, 2017 – New applications received
S/N	Company Name	Date Received
1.	Rensource Distribution Energy Ltd	18/07/2017
2.	Nigerian Incentive-based Risk Sharing system for Agric Lending Plc	27/07/2017
3.	Dahua Paper Company Nigeria Ltd	08/07/2017
4.	Aurebles Ventures Ltd	09/08/2017
5.	Cometstar Manufacturing Company Ltd	09/08/2017
6.	Tomato Jos Farming and Processing Ltd	09/08/2017
7.	Digital Play Nigeria Ltd	17/08/2017
8.	Mesmo Africa Ltd	17/08/2017
9.	Royal Pacific Group Ltd	21/08/2017
10.	Montego Upstream Services Ltd	24/08/2017
11.	Apled Power Ltd	06/09/2017
12.	Karshi Agro Farms Ltd	06/09/2017
13.	Outsource Group Ltd	07/09/2017
14.	Dangote Sinotruck West Africa Ltd	14/09/2017
15.	Dangote Coal Mines Ltd	14/09/2017
16.	Suntory Beverages and Food Nigeria Ltd	14/09/2017
17.	Protergia Nigeria Ltd	26/09/2017
18.	Kuber Developers Ltd	16/09/2017

Table 2		PSI Report Q3, 2017 – Extension applications received
S/N	Company Name	Date Received
1	Aristocrat Industries Ltd	06/09/2018
2	Transcorp Power Plc	27/09/2018

Table 3		PSI Report Q3, 2017 – Expansion applications received
S/N	Company Name	Date Received
	NIL	NIL

Table 4		PSI Report Q3, 2017 – Approvals-in-principle (AIP) Granted							
S/N	COMPANY NAME	LOCATION	DATE RECEIVED	APPROVAL DATE	NUMBER OF STAFF	AMOUNT INVESTED	PRODUCT	INDUSTRY	PSI PERIOD
	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL

Table 5		PSI Report Q3, 2017 - Extension Applications Approved							
S/N	COMPANY NAME	LOCATION	DATE RECEIVED	APPROVAL DATE	NUMBER OF STAFF	AMOUNT INVESTED	PRODUCT	INDUSTRY	PSI PERIOD
	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL

Table 6		PSI Report Q3, 2017– PSI Applications Granted						
S/N	Company Name	Date received	Activity	Total Investment	Job Created	PSI Period	IID Date	
	NIL	NIL	NIL	NIL	NIL	NIL	NIL	

Table 7		PSI Report Q3, 2017 – PSI Applications Declined		
S/N	Company Name	Date Received	Activity / Product	Reason for Decline
	NIL	NIL	NIL	NIL

Table 8		PSI Report Q3, 2017 – PSI Approvals Cancelled		
S/N	Company Name	Date Received	Reason for Cancellation	
	NIL	NIL	NIL	

Table 9		PSI Report Q3, 2017 - Beneficiaries Still Enjoying PSI as at September 2017								
S/N	COMPANY NAME	LOCATION	APPROVED DATE	STAFF	AMOUNT INVESTED	PRODUCT	INDUSTRY	PSI PERIOD	IID DATE	PSI EXPIRY
1	Standard Metallurgical Company Ltd	Ogun	17/10/2014	637	12,800,000,000.00	Deformed Bars,Wire Rod, Epoxy Coated etc	Manufacturing	3	01/09/2014	30/08/2017
2	Holdent International Ltd	Lagos	11/02/2013	86	276,038,289.00	Liquid Soap(Mama Lemon)	Manufacturing	5	01/09/2012	31/08/2017
3	Top Steel Nigeria Ltd	Lagos	24/04/2013	249	998,584,006.00	Iron Rods	Manufacturing	5	01/10/2012	30/09/2017
4	Popular Foods Ltd	Lagos	11/10/2013	224	2,540,099,474.74	Rice mailling and Packaging	Manufacturing	5	01/10/2012	30/09/2017
5	Mojec International Ltd	Lagos	01/06/2015	54	607,206,305.00	Prepaid Meters	Manufacturing	3	01/10/2014	30/09/2017

6	Rockview Conference & Seminar Ltd	Imo	18/10/2012	128	2,646,000,000.00	Provision of Hospitality and Tourism Services (Imo State)	Tourism	5	01/11/2012	31/10/2017
7	GEL Utility Ltd	Rivers	05/06/2015	37	14,932,800,000.00	Electricity generation	Power	3	01/11/2014	31/10/2017
8	3 Peat Investments Ltd	Lagos	7/15/2013	55	4320000000	Hospitality	Tourism	5	01/11/2012	31/10/2017
9	Kwara Mall Development	Kwara	14/01/2013	601	3,600,000,000.00	Development of Shopping mall	Real Estate	5	01/12/2012	30/11/2017
10	Alucan Packaging Ltd	Ogun	10/01/2013	143	13,500,000,000.00	Aluminium Cans-Beverage	Manufacturing	5	01/01/2013	31/12/2017
11	Glaxosmithkline Consumer Ltd	Ogun	14/05/2014	442	3,890,000,000.00	Production of Lucozade Sport & Boost	Manufacturing	5	01/01/2013	31/12/2017
12	Neconde Energy Ltd	Rivers	15/05/2013	121	52,500,000,000.00	Mineral oil prospecting and production	Oil and Gas	5	01/01/2013	31/12/2017
13	Paints and Coatings Manufacturers Nigeria Plc	Lagos	27/05/2014	120	431,884,448.00	Manufacturing of Coatings, Repellant Products and Related Posts	Manufacturing	5	01/01/2013	31/12/2017
14	Eat N Go Ltd	Lagos	10/11/2014	472	1,000,000,000.00	Processing Local Flour	Manufacturing	3	01/01/2015	31/12/2017
15	Seplat Petroleum Development Company Plc	Lagos	21/01/2014	289	82,338,623.84	Mineral oil prospecting and production	Oil and Gas	5	01/01/2013	31/12/2017
16	Network Oil & Gas Ltd	Edo	07/02/2014	375	130,157,864.00	Gas processing	Oil and Gas	5	01/01/2013	31/12/2017
17	Stallion NMN Ltd	Lagos	27/04/2015	149	600,574,659.38	Motor Vehicle assembly	Manufacturing	3	01/01/2015	31/12/2017
18	INT Towers Ltd	Lagos	08/06/2015	750	38,098,406,495.08	Leasing of Passive Telecom Infrastructure	ICT/Telecom	3	01/01/2015	31/12/2017
19	Zahav Automobile Company	Lagos	13/02/2013	200	3,200,000,000.00	Assembling of SUV Vehicles, Trucks, Pick Ups, Vans	Manufacturing	5	01/02/2013	31/01/2018
20	Merito Worldwide Impex Ltd	Ogun	24/06/2015	61	1,000,000,000.00	Melting of Non-Ferrous Metals to Aluminium Alloys Zinc and Copper	Manufacturing	3	01/03/2015	28/02/2018
21	Aristocrat Industries Ltd	Lagos	04/01/2014	29	160,000,000.00	Flexi Packaging, food & Beverages	Manufacturing	5	01/05/2013	30/04/2018
22	Delta Mall Development Company Ltd	Delta	09/12/2014	215	8,488,252,320.00	Development of shopping Malls and retail centres	Real Estate	3	01/05/2015	30/04/2018
23	Whitfield Ventures Ltd	Lagos	01/04/2014	73	206,254,300.00	Sesame Export	Agric/Agro-Allied	5	01/05/2013	30/04/2018
24	Ajuji Inter-Continental Hotels & Towers Ltd	Abuja	19/07/2012	154	6,000,000,000.00	Hotel & Hospitality	Tourism	5	01/08/2013	31/07/2018
25	Rivtaf Nigeria Ltd	Rivers	26/03/2014	18	12,600,000,000.00	Real Estate	Real Estate	5	01/08/2013	31/07/2018
26	AACE Food Processing and Distribution Ltd	Ogun	27/03/2013	54	82,800,000.00	Food Processing	Agric/Agro-Allied	5	01/09/2013	31/08/2018
27	Bel Papyrus Ltd	Lagos	26/05/2014	360	5,988,796,378.41	Paper Pulp and Jumbo Reels	Manufacturing	5	01/10/2013	30/09/2018
28	Hyundai Motors Nigeria ltd	Lagos	27/04/2015	96	315,370,343.06	Motor Vehicle assembly	Manufacturing	3	01/11/2015	31/10/2018
29	M-Kudi Nigeria Ltd	Lagos	15/01/2013	19	100,000,000.00	IT Software (Mobile Money Application)	ICT/Telecom	5	01/12/2013	30/11/2018
30	Success Metals Nigeria Ltd	Ogun	05/05/2014	35	143,383,914.78	Lead products	Manufacturing	5	01/12/2013	30/11/2018
31	African Wire & Allied Industries (NIG) Ltd	Ogun	18/12/2012	74	1,110,000,000.00	Pipes & Tubes Profiles, Hot & Cold Rolled Sheets & Iron Rods	Manufacturing	5	01/01/2014	31/12/2018
32	Nova Solar Power Ltd	Abuja	14/02/2014	1,110	10,900,000,000.00	Solar Power Generation	Power	5	01/01/2014	31/12/2018
33	CNC Mining Company Ltd	Lagos	01/04/2014	127	240,000,000.00	Mining of Granite	Solid Minerals	5	01/01/2014	31/12/2018
34	Energy Works Technology Ltd	Rivers	26/02/2014	212	15,920,000,000.00	Pressure Vessels, Process Equipment & Steel structures	Oil and Gas	5	01/02/2014	31/01/2019
35	Beverly Development & Realities Ltd	Kano	21/03/2014	434	13,000,000,000.00	Real Estate Development	Real Estate	5	03/01/2014	28/02/2019
36	Capic hexagon Nigeria Ltd	Lagos	10/01/2013	173	2,171,776,151.00	Development of Hotel Facility	Tourism	5	01/04/2014	31/03/2019
37	Boulus Foods and Beverages	Oyo	26/05/2015	223	2,587,634,727.52	Tomato Paste, Evaporated Milk	Manufacturing	5	01/07/2014	30/06/2019
38	Jebba Paper Mills Ltd	Kwara	07/03/2014	622	5,000,000,000.00	Paper and Pulp	Manufacturing	5	01/10/2014	30/09/2019

### Q3, 2017 Summary

- No new approvals granted in Q3
- No Extension granted

Pre-reform applications	3	New PSI Applications & Extensions received	20	AIP	0	Applications declined	0	Pending applications	270 (principally because of administrative suspension)
Still enjoying	38								