

# SELECTION OF INVESTMENT ANNOUNCEMENTS IN NIGERIA\*

■ JANUARY - MARCH 2018



DEPARTMENT OF STRATEGIC COMMUNICATIONS

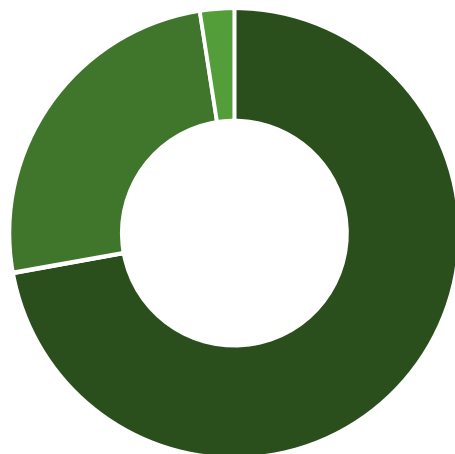
MARCH 2018

\* THIS REPORT IS BASED ONLY ON INVESTMENT ANNOUNCEMENTS CITED IN THE NIPC INTELLIGENCE NEWSLETTERS PUBLISHED FROM JANUARY TO MARCH 2018. IT MAY NOT CONTAIN EXHAUSTIVE INFORMATION ON ALL INVESTMENT ANNOUNCEMENTS IN NIGERIA DURING THE PERIOD. NIPC DID NOT INDEPENDENTLY VERIFY THE AUTHENTICITY OF THE ANNOUNCEMENTS.

# Selection of investment announcements, Q1 2018\*

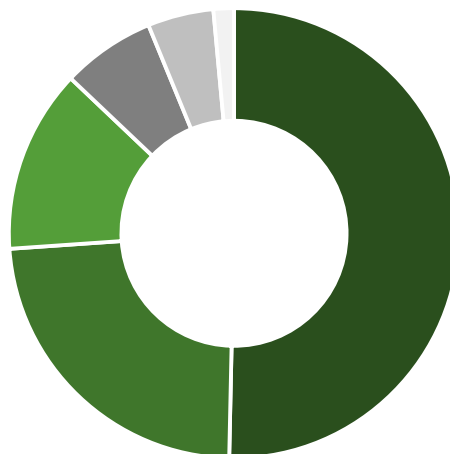


## by Sector



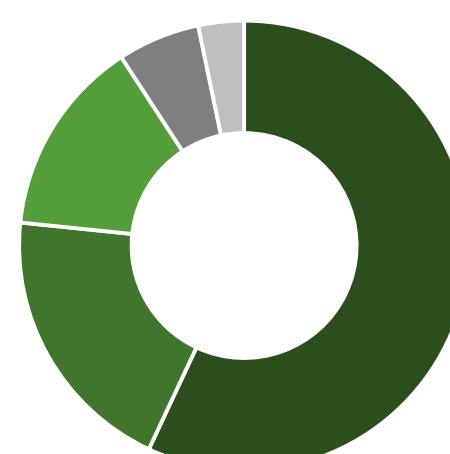
Oil & Gas	US\$12.9bn	72.0%
Services	US\$4.5bn	25.3%
Manufacturing	US\$440.0m	2.5%
Agriculture	US\$10.0m	0.1%

## by Origin



UK	US\$9,000.0m	50.3%
Nigeria	US\$4,212.0m	23.6%
USA	US\$2,357.0m	13.2%
China	US\$1,200.0m	6.7%
Switzerland	US\$847.0m	4.7%
Others	US\$262.0m	1.5%

## by State



Lagos	US\$3,003.0m	57%
Ogun	US\$1,047.0m	20%
Niger	US\$754.7m	14%
Gombe	US\$315.0m	6%
Kano	US\$174.6m	3%

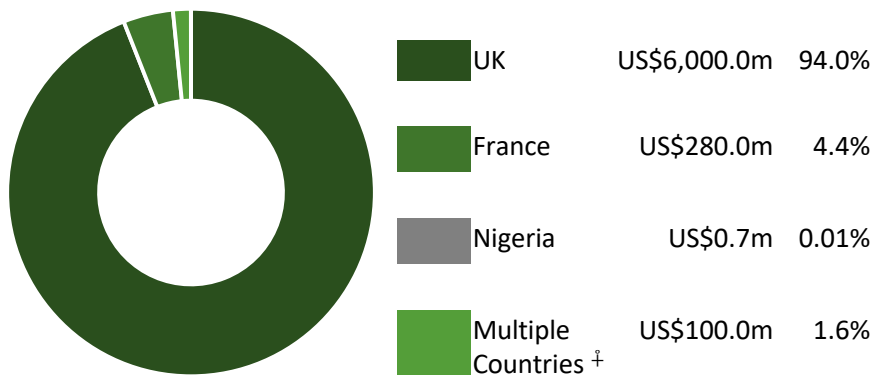
Total = US\$17.88bn in 32 Projects across 8 States

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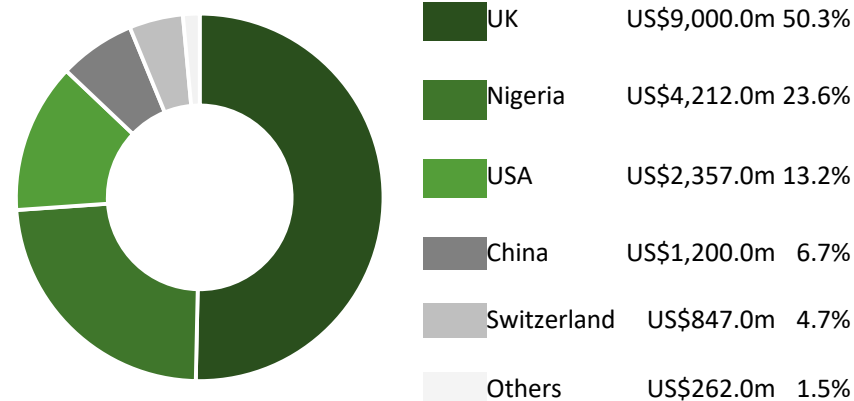
# Selection of investment announcements, Q1 2017 vs Q1 2018\*



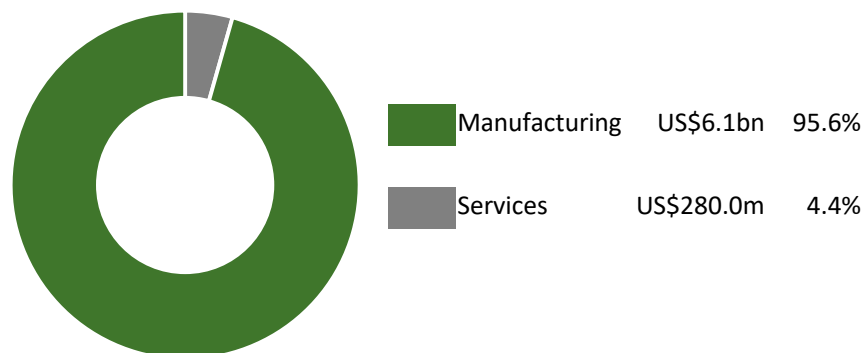
## Q1 2017, by Source



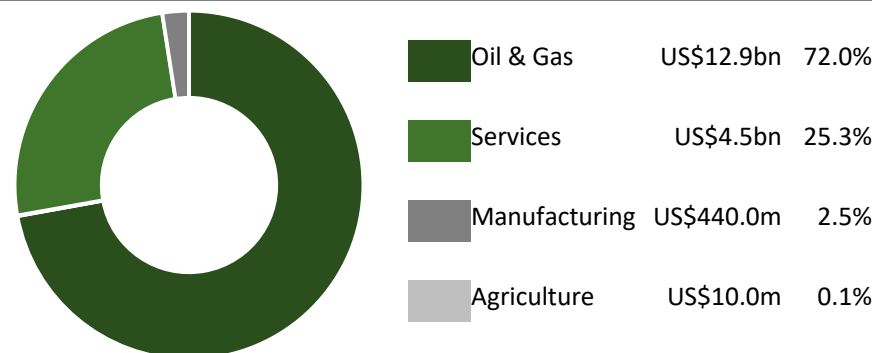
## Q1 2018, by Source



## Q1 2017, by Sector



## Q1 2018, by Sector



**Total = US\$6.38bn in 6 Projects across 4 States**

**Total = US\$17.88bn in 32 Projects across 8 States**

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† investors for a project come from multiple countries, or a single investment is going to multiple states

## Selection of investment announcements, Q1 2018



Investor	Country	Destination	Sector	US\$'b	Month Reported
Royal Dutch Shell Plc 	UK	Undisclosed	Oil & Gas	9.0	March
Dangote 	Nigeria	Lagos	Oil & Gas	3.0	January
General Electric 	USA	Lagos-Kano	Transportation	2.0	March
Hydropolis Nigeria Limited	Nigeria	Niger	Construction	0.7	March
China Energy Engineering Corporation Limited 	China	Ogun	Construction	0.6	February
China Exim Bank & China Great Wall 	China	Undisclosed	ICT	0.6	January
Vitol Group & Shoreline Group 	Switzerland	Undisclosed	Oil & Gas	0.5	January
Japaul Oil & Maritime Services Plc 	USA	Undisclosed	Oil & Gas	0.4	February
LafargeHolcim 	Switzerland	Undisclosed	Manufacturing	0.3	February
Gateway Solar Power International Nigeria Limited	Nigeria	Ogun	Solar Plant	0.2	February

**Top 10 announcements**

**17.3**

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For further details, please contact us



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