



NIGERIAN INVESTMENT PROMOTION COMMISSION

PIONEER STATUS GRANTED TO COMPANIES DURING 2002 - 2005

PIONEER STATUS GRANTED TO COMPANIES IN 2002

S/NO	NAME / ADDRESS OF COMPANY	NATURE OF BUSINESS	TYPE OF SHARE HOLDING	FORM M VALUE	CAPITAL IMPORTATION IN USD	EQUITY / LEVEL OF INVESTMENT	EMPLOYMENT GENERATION	SECTOR / REGION	COMMENTS
1.	Dangote Agro Sacks Ltd. 3, Oba Akram Avenue, Ikeja P.M.B 21051 Ikeja - Lagos	Manufacturing of yarn & man made fibres	Wholly Nigerian	44, 230,000.00 Austrian Shillings	-	N85 Million (Equity) N453, 303,413.00	282	Manufacturing / Africa	100% Indigenous Company.
2.	Titan Projects (Nig) Ltd. Shell Forcados Export Terminal Delta State	Re – Cycling and Treatment of Waste Oil & Contaminated Sand	Wholly Nigerian	\$2,241,000.00	-	N20 Million (Equity)	74	Oil & Gas / Africa	100% Indigenous Company.
3.	African Textile Manuf. Ltd Suhall Akar's Lane Challawa Kano	Spinning of Yarn, Weaving, Processing, & Embroidery of Textile	Joint Venture (India / Nigeria)	CHF8,931,688.00 DM746, 700.00 \$1,941,241.64	-	N50 Million (Equity)	1,425	Manufacturing / Asia	No evidence of Capital Importation in file.

4.	Aima Mining & Eng. Co. Ltd Isaulu Kogi State	Solid Minerals Mining	Joint Venture (U.K / Nigeria)	\$1,111,846.00	\$1,417,846.00	N15 Million (Equity)	570	Solid Minerals / U.K	Already captured under Business Permit Analysis.
5.	Cell Comm. Ltd 33, Saka Tinubu Street, VI P.O. Box 52375 Falomo - Ikoyi	Provision of fixed wireless National Private Network Links	Wholly Nigerian	\$1,813,000.00 @ N34,274,630.30	-	N20 Million (Equity)	155	Communication / Africa	Value of investment captured reflects initial investment as at 28/2/02. Investment commitment on NIPC Form II are not backed by documentary evidence
6.	Songhai Packaging Industry Ltd KM 38 Lagos Abeokuta Express Way Sango-Ota OgunState	Printing of Books & Labels	Joint Venture Indian, French, British, & Nigerian	\$815,566.50 @ N34,274,630.30	\$185,566.50	N50 Million	309	Manufacturing /Asia / Europe / Africa	Already captured under Business Permit Analysis
7.	Scirrocco Foods Ltd, 3 Massara Avenue, Hausawa – Kano P.O. Box 4108 Kano	Diary Products (Milk, Yogurt, Ice Cream)	Wholly Nigerian	-	-	N1 Million (Equity) N77 Million	67	Agriculture	No Evidence of Capital Importation in file.
8.	Superior Metal Manufacturing 35, Western Avenue Surulere Lagos	Manufacturing of Galvanized Roofing Sheet	Joint Venture Chinese / Nigeria	-	-	N168 Million (Equity) N940 Million	449	Manufacturing	No Evidence of Capital Importation in file.
9.	Kampe Valley Mining Co. Ltd 7 th Floor, Federal Secretariat, Jos	Mining	Wholly Nigerian	-	-	N60 Million (Equity)	383	Solid Mineral	100% Indigenous Company.
10.	West Africa Portland cement Tapa House 2 nd Floor 3/5 Imam Dauda	Production of Cement / Clinker	Wholly Foreign British	\$43,308,464.00 @ N796,419,954.24	-	N300 Million (Equity)	611	Manufacturing	No evidence of Capital Importation in file

	Street, Off Eric Moore Rd, Surulere -Lagos								
11.	Zenith Construction Ltd No. 16 Ikorodu Road, Lagos	Mining of Granite	Joint Venture Uruguay / Lebanese / Indian / Nigerian	Euro 214,500.00 USD 386,000.00	-	- N357 Million	55	Solid Mineral	No evidence of Capital Importation & Equity in File
12.	Vista International Ltd Plot 44, J. Odutola Street Off Eric Moore Surlere - Lagos	Book Printing	Joint Venture	-	\$1,364,771.30 @ N158,313,470.80	N20 Million (Equity) N122,560,554.00	56	Services	
13.	Starcoms Ltd Plot 1261, Bishop Kule Close, Off Saka Tinubu Street, Victoria Island	Communication	Joint Venture	-	\$480,000.00 @ N41,280,000.00	N41,280,000.00 (Equity) N596,840,796.00	75	Communication	
14.	Econet Wireless Nig Ltd 27, Adeyemo Alakija Street Victoria Island	Provision of GSM Telecommunication Service	Joint Venture	-	\$285 Million (operating licence) \$350 Million (GSM Switching Transmission Equipment) \$20,000 (Generators)	N100 Million (Equity)	518	Communication	No evidence in file to support the Company's claims on the equipments purchased. \$285 was included in Analysis, while \$350 m & \$20,000 was not included.
15.	Boskel Nig Ltd No. 37 Nembe Rd, Rumibekwe Estate Port-Harcourt	Fabrication of Industrial Machinery / Equipment	Wholly Nigerian	-	\$126,399.42 @ N17,190,321.12	N10 Million (Equity)	112	Manufacturing	100% Indigenous Company.
16.	Reliance Telecom, 219 A, Moshood Abiola Way, Iganmu - Lagos	Transmission & Distribution of Telecomm Services.	Wholly Nigerian	-	-	N2 Million (Equity) \$69,178,000.00 (total capital investment as per NIPC Form II)	779	Communication	Loan facility from Banks: \$5 M – Diamond \$6 M – Fidelity \$5 M – MBC \$2.88 M – Lead N40 M – Midas N250 M - Union
17.	Allied Atlantic	Manufacture							

	Distilleries Ltd	of basic & intermediate industrial chemicals from predominantly Nigerian raw materials.	Joint Venture Indian Nigerians	-	\$436,995.69 @ N50,735,199.61	N200 Million (Equity)	20	Manufacturing	
18.	Martna Foods NIDB House 2 nd Floor, Owo Road P. M. B. 528, Akure, Ondo State	Cassava starch production	Wholly Nigerian	-	\$299,985.00 @ N30,898,455.00	N120 Million (Equity)	88	Agriculture	
19.	Golden Pasta Company Ltd No. 47 Eric Moore Street Apapa - Lagos	Food Production from wheat (Pasta)	Wholly Nigerian	-	-	N20 Million (Equity) N1.14 Billion	506	Manufacturing	100% Indigenous Company.
20.	Glass Force Ltd Plot 1684 Sanusi Fafunwa Street Victoria Island Lagos	Manufacture of Glassware	Joint Venture Canada / Nigeria		Euro 595,284.24 @ \$514,953.72 @ N62,284,822.60	N200 Million (Equity) N2.6 Billion	122	Manufacturing	
21.	Monarch Communications Ltd.	Installation of Telecommunication Equipment	Wholly Nigerian			N5 Million (Equity)	88	Communication	No documentary Evidence to support Company's claims in file.
22.	Maizube Holding Limited, KM 26, Minna – Bida Rd Niger State	Integrated Dairy Production & large scale cultivating, processing, & presentation of fruits	Wholly Nigerian	-	-	N350 Million (Equity)	-	Agriculture	No data on employment in file.

NIGERIAN INVESTMENT PROMOTION COMMISSION

PIONEER STATUS GRANTED TO COMPANIES DURING 2003

S/ NO	NAME / ADDRESS OF COMPANY	NATURE OF BUSINESS	TYPE OF SHARE HOLDING	FORM M VALUE	CAPITAL IMPORTATION IN USD	EQUITY / LEVEL OF INVESTMENT	EMPLOYMENT GENERATION	SECTOR / REGION	COMMENTS
1.	Intercellular Nig Ltd		Wholly Nigeria						Missing file.
2.	Ibom Rice Company Ltd D Line Ewet Housing Estate Uyo, Akwa Ibom	Cultivation, Processing & Preservation of food crops	Joint Venture American / Nigerian	-	\$382,499.66 \$1,000,000.00 (Inspection Report)	N10 Million (Equity)	158	Agriculture / America	\$382,499.66 is from commercial invoice, while the inspection report stated the value of Machinery at \$1,000,000.00 Already captured under Business Permit Analysis
3.	Rivers vegetable oil Coy. Ltd Plot 80 Trans Amadi industrial Layout Port-Harcourt	Extraction of Vegetable Oil from Palm Kernel	Joint Venture Indian / Nigerian	\$55,607.81 @ N4,604,476.65	-	N25 Million (Equity)	109	Manufacturing /Asia /Nigerian	No evidence of Capital Importation in file

4.	Dufil Prima Foods Ltd Choba, Port-Harcourt	Manufacturing of instant Noodle	Wholly Foreign Britts	\$2,250,000.00 @ N284,625,000.00	\$2,250,000.00	N20 Million (Equity)	256	Manufacturing / Europe	No evidence of Capital Importation in file. Already captured under Business Permit Analysis
5.	HPZ Limited 45 / 47 Town Planning Way Ilupeju - Lagos	Manufacturing of Refrigerators, Freezers, & Air Conditioners	Joint Venture Greek / British / China	-	\$1,500,000.00 @ N168,225,000.00	N700 Million (Equity)	190	Manufacturing / Europe / Asia	Already captured under Business Permit Analysis
6.	Unikem Industries Ltd No. 20 Old Wharf Road, Apapa P.O. Box104 Apapa	Manufacturing	Wholly Nigeria	\$300,047.00 @ 28,195,416.59	-	N25 Million (Equity)	40	Manufacturing / Africa	100% Indigenous Company.
7.	IPNX Limited No. 4 Balarabe Musa Crescent Victoria Island P. O. Box 74374 V / I, Lagos	Installation of Scientific Instruments & communication equipments	Wholly Nigeria	\$1,141,541.78 (as per proforma invoice)	-	N10 Million (Equity) N278 Million	160	Communication / Nigeria	No evidence of Form M & Bill of Lading in the file.
8.	Fidson Drugs Ltd 215/ 219 Ikorodu Road Lagos	Manufacture of Pharmaceuticals	Wholly Nigerian	-	-	- N147 Million	184	Pharmaceuticals	100% Indigenous Company.
9.	West African Drydocks Ltd								Missing file.
10.	Otuku Nig Ltd No. 14 Allen Mgba Crescent Woji Road Port Harcourt	Oil Palm Plantation & Processing	Wholly Nigerian	\$68,660.00 @ N6,165,104.00	-	- N29,509,423.00	144	Agro / Agro allied	100% Indigenous Company.
11.	Cubic Homes Limited, 6/ 8 Industrial Street Ilupeju - Lagos	Pre-fabrication of Steel	Wholly Nigerian	\$1.5 Million from Inspection Report	-	N5 Million (Equity)	30		100% Indigenous Company.
12.	Pan-Sana Nigeria Ltd	Construction /	Joint		\$134,238.60	N5 Million	32	Construction	The Dollar Value

	Plot 112 Trans Amadi industrial Layout Port-Harcourt	Services	Venture American / Nigerian			(Equity) N24 Million			stated is from inspection Report, no Certificate of Capital Importation in file.
13.	Food Agro & Allied Industries N. C. W. S. House, P. C. 14, Ahmed Onibudu Street, V / I G.P.O. Box 6795 Lagos	Extraction & preservation of malted sorghum & hop.	Wholly Foreign Indians	\$3,746,242.19 @ N474,056,416.42	\$350,000.00 @ N45,500,000.00	N50 Million (Equity)	1,098	Agriculture	No evidence of share holding in file.

PIONEER STATUS OBTAINED BY COMPANIES DURING THE YEAR 2004

S/NO	NAME / ADDRESS OF COMPANY	LINE OF BUSINESS	TYPE OF SHARE HOLDING	FORM M VALUE	CAPITAL IMPORTATION IN USD	EQUITY / LEVEL OF INVESTMENT (IN NAIRA)	EMPLOYMENT GENERATION	SECTOR /REGION	COMMENTS
1.	Haruna Holistics Bishop Haruna House, No. 8 Ogamiana Road Okene, Kogi State	Quarrying and processing of Marble & Granite	Wholly Nigerian	\$21,150.00 @ N2,686,050.00	-	N5 Million (Equity) N 12, 500, 000. 00	300	Solid Mineral / Africa	100% Indigenous Company
2.	Integrated dairy farms limited 1Friesland Road Vom-jos,plateau State.	Dairy farming and processing of fresh milk.	Wholly Nigerian	-	-	N 235, 000, 000. 00	146	Agriculture / agro-allied / Africa	100% Indigenous Company
3.	Sun-Flag Steel Nigeria Limited 37/38 Iganmu Industrial estate Off Eric Moore Road, Surulere, Lagos.	Manufacture of Iron rods	Joint Venture Indians / Nigerian	-	\$1,499,973.00 @ 205,196,371.20	N1, 225,000,000. 00	150	Manufacturin g / Asia	
4.	Gas-Link (Nigeria) Limited Block A Motorways center, 1 st Floor Motorways Avenue Alausa, Ikeja, Lagos	Gas utility and independent power plant	Wholly Nigerian	\$5,729,510.38 @ N660,241,104.58	-	N1, 250, 000, 000. 00	60	Infrastructure (Power) / Africa	100% Indigenous Company
5.	BAT Iseyin Agronomy Limited Plot PC 35 Idowu Taylor Street Victoria	Cultivation, processing and preservation of food crops and	Joint Venture British /	-	-	N1,500,000.00 (Equity) N2, 260,000,000. 00	52	Agro / Agro allied / Europe	No evidence of Capital Importation in file.

	Island,Lagos	trees	Nigerian						
6.	Formosa Bottling Company Limited 6E Idejo Street, off Adeola Oderu, Victoria Island, Lagos	Production and bottling of fruit juice drinks and soft drinks	Wholly Nigerian	-	-	N100 Million (Equity) N 929, 000, 000. 00	730	Manufacturing / Asia	100% Indigenous Company
7.	Kotco Power Limited Plot 102, Isheri road, Ojodu, Ikeja, Lagos	Manufacturing and refurbishment of Power and distribution of transformers	Joint Venture Indian / Nigerian	-	\$839,552.00	N270,000,000.00 (Equity) N 260, 000, 000. 00	59	Infrastructure Power /Asia	Already captured under Business Permit Analysis
8.	Ehokay Corrugated Cartons Limited 2-10 Taiwo street Off Ogudu Road, Ojota Lagos	Manufacturing of paper pulp/paper)	Joint Venture Indians / Nigerian	\$326,606.00 @ N37,489,935.60	-	N85 Million (Equity) N167,000,000.00	140	Manufacturing / Asia	Inspection report stated an increase in share capital to N85m, but no documentary evidence in file.
9.	African Steel Mills Limited Plot 337, Ikorodu Industrial Estate, Odugoyan, Ikorodu, Lagos	Manufacture of Iron Rods	Joint Venture Indians / Nigerians	\$6,989,424.71 @ N901,985,258.83	\$505,164.08 @ N68, 276,276.93	N20 Million (Equity) N 1, 200, 000, 000. 00	500	Manufacturing / Asia	
10	Apex African Gas Limited 10 Abebe Village Road, Iganmu, Lagos	Production and manufacture of various types of Industrial gases	Wholly Foreign Labanese	\$1,581,525.40 @ N210,888,788.36	-	N100 Million (Equity) N 491, 550, 000. 00	100	Oil & Gas / Middle East	No evidence of Capital Importation in file.
11	Superbru limited AgbarhaOtor,Ughelli, Delta State	Processing of Sorghum to sorghum juice	Joint Venture French / Indians / Nigerian	-	\$500,000.00 @ N64, 750,000.00	N 400,000,000. 00 (Equity)	569	Agriculture/ Agro-allied / Europe / Asia	
12	Vital Gases Limited 6 Ajele Street, Lagos	Manufacture and distribution of industrial oxygen gas	Wholly Nigerian	\$898,729.16 @ N99,848,809.68	-	N80, 885,182.00 (Equity) N 133, 046, 465.00	25	Oil & Gas	100% Indigenous Company
13.	Karflex Fisheries 2A, Ola Ayinde St. Ikeja - Lagos	Coastal Fishing & Shrimping, deep sea Trawling and	Wholly Nigerian	\$1,236,000.00 @ N164,153,160.00	-	N5 Million (Equity) N 574, 346, 600.00	172	Agriculture / Agro-allied	100% Indigenous Company

		Processing							
14.	M-TEL Limited 3 M-Tel Street off Mallam Aminu Kano Street, Wuse II Abuja	Installation of telecommunication equipment and provision of GSM Services	Wholly Nigeria	-	-	N35,496,893,068.09	752	Communication	Missing file.
15.	Jajef Limited No. 108B Ojuelegba Road, Surulere - Lagos	Manufacture of Polythene coated Iron Wire Hangers.	Wholly Nigerian	\$85,000 For installation of 2 production lines (Inspection Report)	-	N10 Million (Equity)	16	Manufacturing	100% Indigenous Company
16.	Rain bownet Limited Plot 3/4 pocket Estate, Independence Layout, Enugu P.O. Box 4111 Enugu	Installation of Communications Equipment & fixed wireless Access & telephone Network	Wholly Nigerian	\$10,183,970.00 (Invoice of equipment) \$1,366,273.00 (Clean report of findings from Nigerian Customs).	-	N10 Million (Equity) N 1,803,468,700.00	202	Communication / Africa	100% Indigenous Company
17.	Globacom Limited 18a Oko Awo Close, Victoria Island, Lagos	Provision of telecommunication services	Wholly Nigerian	-	-	N15 Million (Equity) N30,000,000,000.00	645	Communication	100% Indigenous Company. Apart from details of assets handed down by Alcatel, no other documentary evidence to support the Company's claims in the file.
18.	Bel-Impex Nigeria Ltd Plot 6, Kudirat Aiola Way, Oregun Ikeja, Lagos	Manufacturing of paper pulp and its by-products	Joint Venture		USD 8,000,000.00 (from inspection report).	N 25,000,000.00 (Equity)	553	Manufacturing	No documentary evidence on dollar value in file.
19.	Omega Flour Mills Limited Kwasagwani Village Hadeija Road, Gezawa	Production of Flour, Cornflakes, Cereal, Bakery,	Wholly Nigerian	\$223,800.00 @ N28,713,540.00	-	N10 Million (Equity)	100	Manufacturing /Africa	100% Indigenous Company

	Kano State	& Spaghetti.							
20.	Multi-link Nigeria Limited 231, Adeola Odeku St. Victoria Island P. O. Box 3453 Marina - Lagos	Selling, Maintaining, Providing, & Installing Telecomm Infrastructures including subscriber equipment	Joint Venture British Indians Nigerians	\$208,279.10 @ N17,210,102.04	\$75,985.00 @ N5,942,027.00 (Equity Contribution)	N10 Million (Equity)	109	Communication	The value of \$75,985.00 (equity contribution) is the only evidence of Foreign transaction in file.

EXTENSION:

S/NO	NAME / ADDRESS OF COMPANY	LINE OF BUSINESS	TYPE OF SHARE HOLDING	FORM M VALUE	CAPITAL IMPORTATION IN USD	EQUITY / LEVEL OF INVESTMENT IN NAIRA	EMPLOYMENT GENERATION	SECTOR / REGION	COMMENTS
1.	Turare N' Hausawa Ltd Plot 64 Tokarawa Industrial Estate Off Hadeija Road, Kano	Manufacture of Mosquito Coils, Insecticide & Pesticide	Wholly Nigerian	\$264,800.00 @ 132.65 N35,125,720.00	-	N30 Million (Equity) N350 Million	201	Manufacturing / Africa	100% Indigenous Company. The file has no supporting documents to confirm equity.
2.	National Fertilizer Company of Nigeria (NAFCON) NAFCON Plant Complex, Port Harcourt Rivers State	Manufacture of Fertilizers	Public Enterprise	-	-	-	-	Manufacturing	No available data / information in file.

3.	National Truck Manufacturing Nigeria Limited, KM 11, Zaria Road, Kano - Nigeria	Manufacturing of Automobiles (Trucks & Tractors) Motorcycles, Buses, and Agro allied Equip.	Joint Venture	-	\$15 Million (Data from inspection report)	N75 Million (Equity)	1015	Manufacturing	No supporting evidence in file. Already captured under Business Permit Analysis.
4.	De- United Foods Industries Limited Administrative Office: No. 40, Kingsway Road, Ikoyi, Lagos. Factory: Otta/Idiroko Road, Otta, Ogun State.	Manufacture of Instant Noodles.	Joint Venture	\$1,457,888.00 @ N149,214,836.80	-	-	500	Manufacturing	Extended in January 2001, Data obtained from Form M & invoices in file.

PIONEER STATUS OBTAINED BY COMPANIES DURING THE YEAR 2005

S/N	NAME / ADDRESS OF COMPANY	NATURE OF BUSINESS	TYPE OF SHARE HOLDING	FORM M VALUE	CAPITAL IMPORTATION (IN USD)	EQUITY / LEVEL OF INVESTMENT (IN NAIRA)	EMPLOYMENT GENERATION	SECTOR
1	Jajef Limited No.108B, Ojuelegba Road, P.O.Box 6535, Srulere, Lagos.	Manufacture of Plastic coated Steel Hangers	100% Nigerian	-	\$ 77,830.20 @ N3.8m	N10.0m	52	Manufacturing
2	Alconi Limited No.116, Ogudu Ojota Road, Ogudu G.R.A, Lagos, P.O.Box 4290, Apapa, Lagos State	Manufacture of Ethanol	Nigerian 55% Spanish 45%	\$2,073,001.35 (or N235,285,654.35)	-	N300.0m	37	Chemicals / Petro Chemicals
3	Mega Tech Engineering Limited No. 14C Durbin Katsina Road, P.O. Box 12178, Kano, Kano State.	Installation of Telecommunication equipment and provision of fixed wireless telephony services	100% Nigerian	\$426,162	-	N250.0m	41	Communication

4	Amioun Steel Limited No 7, Segun Irefin Street, off Ikotun Egbe Road, Egbe – Lagos State. P.O.Box 3382, Apapa, Lagos State.	Manufacture of Iron and Steel products	Lebanese 70% British 30%	Euro 1,374,035.00	-	N10.0m	103	Manufacturing
5	Tempo Paper Pulp & Packaging Limited, Km 5, Idiroko Road, Ota Ogun State & No.56, Quarry Road, P.O.Box 2286, Abeokuta, Ogun State.	Manufacture of Paper Pulp, Kraft Liners, Paper Boards, Cartoons, Envelopes etc	100% Nigerian	-	-	N10.0m	106	Manufacturing
6	MINL Limited No.21/23 Abimbola Street, I solo Industrial Estate, Isolo, Lagos.	Smelting and refining of non – ferrous based metals and the manufacture of their alloys.	100% Indian	\$12,100,000 @ N1,560,900,000.00	-	N725.0m	136	Manufacturing
7	* Benue Cement Company Gboko, Benue State	Cement Production.	100% Nigerian	\$120,000,000.00	-	-	-	Manufacturing
8	Sara Foods Ltd 184 / 185 Happy Home Avenue Kirikiri Industrial Estate	Manufacture of Biscuits	Nigerian, Lebanese, Indian & Pakistani	Euro 2,449,272.00	-	N20Million	218	Manufacturing
9	Persianas Properties Ltd	Real Estate Development	100% Nigerian	-	-	N135 Million	67	Construction
10	Sun & Sand Ind. Ltd Plot 1, BlockXVI Ogun State Housing Corp. , Ogun State	Manufacturing of Steel	Indian and Nigerians	\$5,000,000.00	\$99,985.00 @ N13,278,088.00	N50 Million	217	Manufacturing
11	Dana Pharmaceuticals Ltd, No. 54, Marina Lagos	Pharmaceuticals	Indians, Nigerian and Britons	N169,600,000.00	\$232,560.00.00 @ N20,000,160.00	N20 Million	550	Pharmaceuticals
12	Global Infrastructure Nig. Ltd Plot 3255, IBB Way, Maitama - Abuja	Manufacture of Iron and Steel	Indians	-	-	N10 Million	3,920	Manufacturing
13	Dangote Ind. Ltd	Manufacture of	Nigerians	\$204,391,508.41	-	N500 Million	150	Manufacturing

	Marble House, Alfred Rewane Road, Falomo - Ikoyi	Cement		Euro533,075.07				
--	--	--------	--	----------------	--	--	--	--

* **Presidential Approval for a period of three (3) years only.**