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NIGERIAN INVESTMENT PROMOTION COMMISSION

BUSINESS PERMITS / EXPATRIATE QUOTA ISSUED FROM JANUARY TO DECEMBER 2005

	Company Name	Location	Origin	Nature of Business	Nature of Investment	Capital Importation	Level of Investment (Equity)	Employment Generation	Region/Sector
1.	Ports & Terminal Multi Service	17 Burma Road, Apapa Lagos.	Italians and Nigeria	Ports and Terminal Operations.	Joint Venture	\$327,197.14 (N43, 476,717.37)	N50million	197	Europe/Transport
2.	Anamruh Limited	11a Dala Road, Kaduna	Indians and Nigerians	Manufacturing of Cotton, Textile materials and Wool Gauge	Joint Venture	\$50,000 (N7.2million)	N10million	31	Asia/Agro allied
3.	Happy Chef Restaurant Ltd	2 Allen Avenue, Ikeja, Lagos.	Chinese and Nigerians	Foods and Restaurant Business	Joint Venture	N/A	N20million	35	Asia/Agro allied
4.	Plas Alliance Company Ltd.	No.5 Ayodele Diyan Street, Ikeja.	Chinese	Manufacturing of Rubber Bags & Shoes	Wholly Foreign Owned	-	N75, 000,000	170	Asia/ Manufacturing
5.	EM West Africa Ltd	Chevron Drive Lekki Expressway Victoria Island Lagos	Danish 99% Nigerian 1%	Provision of Computing and Telecommunication Services	Joint Venture	-	N10 million (Equity)	-	Europe / Communication

6.	Royal Motors Company Ltd	KM 20 Hadejia Road Dausiya - Kano	Chinese	Assembling of Motorcycles	Wholly Foreign Owned	-	N10 million (Equity)	1000	Asia / Manufacturing
7.	Cedar Enterprises Ltd	53, Koyo Abayomi Avenue, P.O Box 2958 Apapa - Lagos	Lebanese / Nigerian	Catering, Bakeries, Confectionary, Pastry, Hotels, Supermarkets, Food processing, Restaurant Management	Joint Venture	-	N10 million (Equity)	295	Asia / Services
8.	Nera Microwave Nigeria Ltd	Plot 1203B, Ahmadu Bello Way, Victoria Island Lagos	Norwegian / British	Import and Export of Telecommunications and Associated Equipment	Wholly Foreign Owned	\$190,000.00 at N25, 174,000.00	N10 million (Equity)	34	Europe / Services
9.	Game Discount World Nigeria Ltd	Plot 1, 2, 3, 4, & 4 Palms Shopping Center, Oniru Estate Victoria Island Lagos	Mauritius / South Africa	Wholesale and Retail of Merchandise	Wholly Foreign Owned	\$76,923.08 @ N10, 169,251.18	N10 million (Equity)	113	Africa / Services
10.	Sun & Sand Industry Ltd	Plot No. 1, Block XVI, Ogun State Housing Corporation, Industrial Estate, Ota, Ogun STATE	100% Indian	Smelting and Refining of non – ferrous and ferrous metal and manufacturing of alloys and ingots	Wholly Foreign Owned	-	N15 million (Equity)	152	Asia / Manufacturing
11.	African Oxygen & Industrial Gases Limited	No. 21, Dakar Road Apapa - Lagos	British 80% / Indian 20%	Manufacturing of Oxygen and Industrial Gases, and Processing of Metal Scrap	Wholly Foreign Owned	\$90, 130.00 @ N11, 996,303.00	N300 million (Equity)	371	Europe / Asia / Manufacturing
12.	Mitsui O. S. K. Lines (Nigeria) Ltd	No. 28, Buoma Road, P. O. Box 265 Apapa - Lagos	Dutch 99% Nigerian 1%	Shipping and Transporting of Goods by Sea, Rail, Roads, Cargo Operation and Shipping Agent	Joint Venture	\$19, 970.00 @ N2, 636,040.00	N25 million (Equity)	-	Europe / Transportation

13.	Globe Intertrade Ltd	12 Nneka Street Off Ughor Road Benin City Edo State	3 Belgians	Distribution, Marketing, & Manufacture of Zazzo Condoms	Wholly Foreign Owned	-	N10 million (Equity)	2980	Europe / Manufacturing
14.	Oriental Food Industry Ltd	3B Ade Akirsanya Street, Ilupeju - Lagos	2 Channel Island	Food Processing	Wholly Foreign Owned	\$7, 945,955.00 @ N62, 649,800.38	N100 million (Equity)	370	Agro / Agro allied
15.	Media 24	1379 Tiamiyu Savage Street, Victoria Island	South African / Mauritius	Publishing, Printing &Distribution of Printed Media	Wholly Foreign Owned	\$500, 000.00 @ N63, 300,000.00	N20 million (Equity)	31	Africa / Services
16.	Sunrider Nigeria Ltd	7 th Floor, Marble House, No. 1 Kingsway Road, Ikoyi - lagos	3 Americans	Dealer of Herbal Food Products and Cosmetics	Wholly Foreign Owned	-	N10 million (Equity)	11	America / Services
17.	BSI Inspectorate Nigeria Limited	No.121 Customs Road, NPA Port Harcourt, Rivers State	Dutch	Inspection, Analysis and testing of various commodities including oil, petrochemicals, metals and minerals	Wholly Foreign Owned	\$75,585.79 @ N10 million	N10 million (Equity)	22	Europe / Services
18.	Chris Parkes Marketing Solutions Limited	Plot 9, Prince Adelowo Adeniji Street, Lekki phase one Lagos	British 98% / Nigerian 2%	Marketing Consultancy	Joint Venture	-	N10 million (Equity)	70	Europe / Services
19.	Profontis International Limited	No.36, Omolara Street, Ikeja Lagos	2 Indonesians	Marketing of Multivitamin & Beverages Product	Wholly Foreign Owned	\$10, 000.00	N10 million (Equity)	40	Asia / Services

20.	Phoenix Steel Mills Limited ■■■■■■■■■■ Data sent to Internal Affairs	Ikorodu Shagamu Road, 14km, Ikorodu Roundabout, Ogun State.	Indians	Melting of Steel, Aluminum and copper scrap and making billet, ingots etc	Wholly foreign owned	-	N25.0m (Equity)	280	Asia / Manufacturing
21.	Manuchar Trading House International Ltd	No. 5 Glover Road, Ikoyi Lagos	2 Belgians	Producing & Manufacturing Steel & Steel Products	Wholly foreign owned	-	N5Million	4	Manufacturing
22.	Fullmark Commodities Ltd	KAA8 Gunduwawa	Indian / Ivorian	Manufacturing of Gum Arabic	Wholly foreign owned	-	N10 Million	68	Manufacturing
23.	Limex Global Industries Limited	52 Ware House Road Apapa - Lagos	French / Central African Republic / Nigerian	Manufacturing of Soap and Detergents	Joint Venture	-	N20 Million	115	Manufacturing
24.	Retail Supermarkets Nigeria Limited	Palms Shopping Centre, Lekki Expressway Victoria Island Lagos	2 South Africans	Retailing of foods and non – foods items, and export of fresh produce such as fruits	Wholly foreign owned	\$37,792.89 @ N5, 000,000.00	N10 Million	113	Services
25.	Sun Lung Industries (Nigeria) Ltd	87 Iju Road, Ifako – Agege, Lagos State	Chinese	Manufacture, import, and distribution of all types of telecommunication, electronic goods, telecomm materials, instrument, musical instruments,	Wholly foreign owned	\$50,000.00 @ N6, 632,500.00	N20 Million	75	Manufacturing
26.	Prosafe Rigs Nigeria Ltd	No. 252E, Muri Okonola Street, Victoria Island Lagos	1 Norwegian 1 British	Management, Chartering, Victualising of Construction support Vessels and Production platforms	Wholly Foreign Owned	\$76,045.62 @ N9, 999,999.00	N10 Million	22	Oil & Gas
27.	Ibom Dockyard Ltd	Ikot Abasi, Akwa Ibom State	1 British 1 Nigerian	Boat building, repair, refurbishment, and maintenance	Joint Venture	-	N50 Million	186	Transport

28.	Millenium International	No. A 1, Eko Court, Kofo Abayomi Street, Victoria Island, Lagos	2 Indians 2 Nigerians	Manufacturing of Furniture and Furniture components	Joint Venture	\$2,066258.00	N10 Million	500	Manufacturing
29.	Ukrainian Helicopters Nigeria Ltd	Plot 910, Malabo Street, Wuse 2, Abuja	Ukrainians	Installation of facilities for aircraft, manufacture and maintenance of aircraft, transportation of passengers, cargo, servicing and training of pilots	Wholly Foreign	-	N20 Million	-	Transport / Europe
30.	Multinational Craig Energy Services Limited	8 th Floor, The Octave, No.13a, A.J. Marinho Drive, Victoria Island Lagos.	Nigerian & British	Supply and Procurement services to Oil & Gas and Energy Industries in Nigeria	Joint Venture	\$39,973.00 @ N5, 336,395.50	N100.0m	22	Services
31	Dimension Data Nigeria Limited	2E/4E Ligali Ayorinde Street, Victoria Island, Lagos.	Nigerian & South Africa	Information Technology	Joint Venture	-	N20.0m	-	Communication
32	Padee Foods Nigeria Limited	Sango Otta, Ogun State.	India	Biscuits and Confectioneries	Wholly foreign	\$ 242,603,571.00	N10.0m	188	Agriculture / Agro - Allied
33	N.P. Ghandour Nigeria Limited	Km 24, Igbala Village, Lagos Abeokuta Road,Sango Otta, Ogun State.	Ivorian 100%	Intermediate Chemicals & Cosmetics	Wholly foreign	-	N10.0m	650	Chemicals / Petro-Chemicals
34	Gems Global Resources Niigeria Limited	Suites 80 + 81 Dolphin Plaza, Dolphin Estate, Ikoyi, Lagos.	Nigerians Belgians & British	Geotechnical Engineering Consultancy	Joint - Venture	\$20,000 @ N2, 660,000.00	N10.0m	2	Europe / Services
35	Landcatch Farms Limited	Block 1, Plots 17 – 20 Ojomo Chieftancy Family Layout, Ayidire Village, Elosa L.G.A., Lagos State.	India	Fish Farming	Wholly foreign Owned	\$199,950. 00 @ N26, 513,370.00	N15.0m	93	Asia/ Services

36	Mandiri Garment Industry Limited	4 Belewa Street, Fegge, Onitsha, Anambra State.	Indonesia Nigeria	Manufacture of Garments	Joint Venture	-	N10.0m	1034	Asia/ Manufacturing
37	Syntroleum Nigeria Limited	9 th Floor, St. Nicholas House, Catholic Mission Street, Lagos.	Cayman Islands, British Isles	Petroleum prospecting, Explorations and Gas to Liquid Operations.	Wholly foreign owned	\$330,000.00	N10.0m	-	Europe/ Oil & Gas
38	Global Formwork Nigeria Limited	No. 14 / 16, 24 Crescent, Gwarinpa Phase II, Abuja	3 Malaysians 2 Nigerians	Construction of Housing Units and Manufacture of Building Materials	Joint Venture	\$75,985.00 @ N9, 802,065.00	N100, 000,000.00	1000	Asia / Construction
39	Eurobuilding Nigeria Ltd	Plot 737, Mabushi , Abuja	2 Italians	General Construction & General Commerce	Wholly Foreign owned	\$450,000.00 @ N58, 950,000.00	N10 Million	400	Europe / Construction
40	Samsung Electronics Nigeria Ltd	No. 68A, Coscharis Plaza, 2 nd Floor, Adeola Odeku Street, Victoria Island	2 Koreans	Marketing & promoting the sale of electrical appliances	Wholly Foreign owned	\$79,970.00 @ N10, 755,960.00	N10 Million	24	Asia / Services
41	Nordics Investment Ltd	No. 90, Adeniyi Jones Ikeja - Lagos	1Danish 2 Nigerians	Transaction in all kinds of trusted & agency business	Joint Venture	\$66,673.53 @ N8,694,225.71	N9,750,000.00	55	Services

NIGERIAN INVESTMENT PROMOTION COMMISSION

BUSINESS PERMITS AMENDED FROM JANUARY TO DECEMBER 2005

	Company Name	Location	Origin	Nature of Business	Nature of Investment	Capital Importation	Level of Investment (Equity)	Employment Generation	Region/Sector
1.	Stemco Limited	British / Syrian / Lebanese / Nigerian	British / Syrian / Lebanese / Nigerian	Construction of Roads, Bridges and other Civil Engineering Construction	Joint Venture	-	N50 Million	127	Construction / Engineering
2.	Victorina Co. Ltd	Plot 25, Isolo Industrial Scheme, Oshodi – Apapa Expressway Lagos	3 Lebanese 1 Nigerian	Maintenance, repairs, and leasing of caterpillars, and Civil Engineering and Construction	Joint Venture	-	-	-	Construction / Engineering
3.	Alexander Forbes Consulting Actuaries Nigeria Ltd	No. 235 Etim Inyang Crescent, Victoria Island Lagos	1 British / 1 Zimbabwean / 2 South Africans / 2 Nigerians	Engages in the Business of Insurance Brokers	Joint Venture	-	NN50 Million	73	Services
4.	Sasol Exploration & Production Nigeria Limited	9 th Floor, ST. Nicholas House, Catholic Mission Street, Lagos	2 British 1 Nigerian	Petroleum Prospecting, Exploration & Mining	Joint Venture	-	N10, 000, 000.00	-	Oil & Gas
5.	Johnic Communications West Africa Ltd	5 th Floor, A. J. Marinho Drive, Victoria Island Lagos	1 South African 60% 1 Cayman Island 40%	Media & Entertainment	Wholly Foreign	\$714,430.00 N94, 897,736.90	N10 Million (Equity)	300	Communications
6.	Courtney Micheal Partnership Nigeria Limited	Plot 1679, Karimu Kotun Street, Victoria Island, Lagos	2 British 2 Nigerians	Consultancy	Joint Venture	-	N10 Million	77	Services
7.	Atlantiuc Shrimpers	Kirikiri Lighter Terminal, Phase I, Lagos	1 Indian 1 Dutch 1 British	Shrimping, Fishing, Broking & Shipping	Wholly Foreign owned	-	N20 Million	-	Agro / Agro Allied
8.	Tractor & Equipment Nigeria Limited	Billingsway, (Off Secretariat Road) Oregun Industrial Estate Ikeja - Lagos					N60 Million		Transport

NIGERIAN INVESTMENT PROMOTION COMMISSION

BUSINESS PERMITS APPLICATIONS STILL UNDER PROCESSING JANUARY TO DECEMBER 2005

	Company Name	Location	Origin	Nature of Business	Nature of Investment	Capital Importation	Level of Investment (Equity)	Employment Generation	Region/Sector
1.	Paragon – Interlog Engineering	KM 14, Lekki – Epe Expressway, Ikota – Lagos	3 Americans 1 Nigerian	Engineering & Support Services in projects within the Oil & Gas Industry	Joint Venture	-	N10 Million	-	Engineering
2.	ZTE Nigeria Investment Ltd	Plot 2860, Danube Street, Maitama – Abuja	1 Chinese 1 Australian	Production, Sales, Services, Investment related to Telecommunications	Wholly Foreign	-	N5 Million	136	Communication
3.	Fendercare Nigeria Limited	No. 289A, Akin Olugrade, Street, Victoria Island, Lagos	1 British 2 Nigerians	Supply of fenders & marine related goods & services / ancillary equipments	Joint Venture	-	N20 Million	37	Services

